

Brighten

your

New Year

with

Low Loan Rates!



1st Quarter 2024

NEW & USED VEHICLES

Receive up to a .20% discount with Apple Rewards. **

HOME LOANS

Receive LOW rates on your largest asset.

(Refinances are available on existing VECU loans.)

PERSONAL/SIGNATURE LOANS

Receive up to a .20% discount with Apple Rewards. **

CREDIT CARDS

Receive the convenience of a card with non-variable rates and no annual fees.

VECU Loans to ALL Credit Scores!

Visit www.vecu.org or call **757.930.2425** and select Option #2 to apply for a loan today!***



** Must qualify for VECU Apple Relationship Rewards.

*** Loan rates based on terms and credit worthiness. Other restrictions may apply.

President's Note



The beginning of each New Year is a time to remind ourselves of our credit union's core mission which includes key initiatives for our membership: providing personal and efficient financial services including loans at affordable terms and rates, educating on financial responsibility and financial literacy, and maintaining financial stability through sound planning and management. Our focus in 2024 will remain on loaning funds to members at affordable rates, keeping fees at a minimum, providing financial education and empowerment, and providing convenient channels for our services.

We are beginning 2024 with competitive loan rates to assist you with your financial needs. Credit unions originated so that individuals would be able to have affordable rates to borrow funds, and we are continuing with this key mission to ensure members are provided with competitive rates for all credit scores to meet their needs. Now is the time to take advantage of excellent vehicle, real estate and personal loans. We also offer further rate discounts with our Apple Rewards program to thank you for your strong relationship with our credit union. There has never been a better time to save!

Your credit union is strong and sound and exists to serve you – the member owners. Thank you for your continued membership and for making the “educated” financial choice with Virginia Educators Credit Union. Please remind your family members that because of you they are also eligible to join and be part of the credit union philosophy of “People Helping People”. Here’s hoping you and your family enjoy a healthy and prosperous 2024!

*Sharon G. Conti, CPA , CGMA
President/CEO*

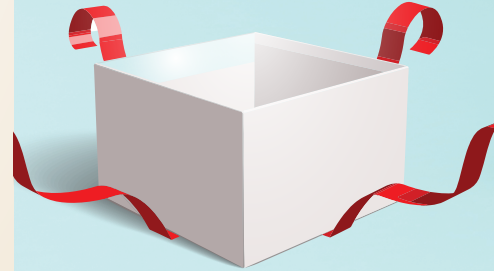
*Happy
New Year!*



Holiday Skip-A-Payment!

The holidays can result in some additional expenses, and we want to remind you about the opportunity to skip one or more loan payments during the month of January as the last month of our Holiday Skip-A-Payment program. There is a \$25 fee for each Skip A-Payment* and you may skip only one payment per loan. Skipping your payment is simple. Visit any VECU office or you may access at www.vecu.org to download a Skip-A-Payment form. Use your loan payment for extra funds to put towards paying down some extra holiday expenses.

**Not all loans are eligible, which includes all real estate/home loans. Other restrictions may apply.*



We Appreciate Your Membership!

We will be celebrating our Annual Meeting/Member Appreciation Day on Thursday, April 25, 2024. During this day, you will be able to vote for Board members up for election, receive an Annual Meeting report and a special gift. Please visit our Nettles Drive Office to participate. Details will be posted on the website for your convenience at www.vecu.org.

FREE Credit Report Analysis

Make an appointment with a credit union representative for a free review of your credit report. We can help you understand your score, verify your information, and help you grow and improve your score. Call today or email us your request at questions@vecu.org.

VECU Loans to ALL Credit Scores!





A New Year's Resolution

(SIMPLE TIPS FOR AVOIDING IDENTITY THEFT)

Many Americans are concerned about someone stealing their credit card, check, or debit card numbers, but they may be ignoring an easy way thieves can access financial accounts: receipts and passwords.

Discarding receipts that have valuable information greatly increases the risk of credit and debit card fraud. Thieves can easily find receipts with financial or personal information in trash cans. Here are some easy steps you can take to prevent thieves from stealing your financial information:

- Shred all preapproved credit offers received in the mail, credit and debit card receipts, insurance forms, financial statements, and other paperwork containing personal or financial information.
- Check credit union statements and other financial statements monthly for discrepancies and order a credit report once a year to make sure no one else is using your personal information to obtain credit cards or services at annualcreditreport.com.
- Do not carry your Social Security card in your wallet.
- Do not share or carry any passwords on your person.
- Be hesitant about giving personal or financial information over the telephone—make sure you know the caller and know how the information will be used. (VECU has your personal and financial information, so we will not need to call you for this.)



Updated Debit Cards Coming Soon!

Members will be receiving updated debit cards in the mail beginning in early March. These will be replacing all current debit cards and will have both chip and contactless transaction capability. You will be able to update your password when you activate your new card, and once activated your former debit card will no longer be effective. Remember to update any auto payments using your debit card with your new debit card number and expiration date. Please enjoy this enhanced and more convenient way to make purchases and complete transactions from your account!

Daylight Saving Time

REMINDER

Daylight Saving Time will begin on **Sunday, March 10th at 2:00 a.m.**

Don't forget to set your clocks **ahead one hour** before you go to bed on Saturday night!



The **Educated** Financial Choice

NETTLES DRIVE OFFICE

12626 Nettles Drive, Newport News, VA 23606

MAIN STREET OFFICE

812 Main Street, Newport News, VA 23605

LOBBY HOURS

MON, TUE, THU 9:00 a.m. - 5:00 p.m.

WED 10:00 a.m. - 5:00 p.m.

FRI 9:00 a.m. - 5:00 p.m. **UPDATED**

Main Street Office Closed Tuesday and Thursday

DRIVE-THROUGH HOURS

MON 9:00 a.m. - 5:30 p.m. **UPDATED**

TUE 9:00 a.m. - 5:00 p.m.

WED 10:00 a.m. - 5:00 p.m.

THU 9:00 a.m. - 5:00 p.m.

FRI 9:00 a.m. - 5:30 p.m. **UPDATED**

Main Number: 757.930.2425

Toll-Free Number: 800.930.2425

Audio Response: 930.2425 (Opt. 1)

Loan By Phone: 930.2425 (Opt. 2)

LOCAL CREDIT UNION SERVICE CENTERS

12512 Warwick Blvd., Newport News, VA 23606

433 Denbigh Blvd., Newport News, VA 23608

5028 George Washington Hwy., Yorktown, VA 23692

3711 Huntington Ave., Newport News, VA 23607

9155 Seabee Rd., Norfolk, VA 23505

2369 George Washington Hwy., Hayes, VA 23072

2445 Taylor Rd., Chesapeake, VA 23321

5624 Portsmouth Blvd., Portsmouth, VA 23701

4171 Ironbound Rd., Williamsburg, VA 23188

907 W. Washington St., Suffolk, VA 23434

FOR OTHER SERVICE CENTER LOCATIONS

www.vecu.org

VECU ATM LOCATIONS

12626 Nettles Drive

812 Main Street

CNU David Student Union

CNU Freeman Center

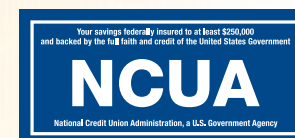
CNU Tribble Library

OTHER ATM (CUALLIANCE LOCATIONS)

Visit www.vecu.org to find a location nearest you.

WEBSITE

www.vecu.org



Federally Insured by NCUA up to \$250,000.

Community Corner

Holiday Closings

Martin Luther King Jr. Day

Monday, January 15

Presidents' Day

Monday, February 19

Spring Holiday

Monday, April 1



VOLUNTEERS

Interested in Volunteering?

If you are interested in volunteering and serving on a vital committee at the credit union, please let us know! We need volunteers to serve on our Supervisory Committee which is responsible for monitoring the annual audit at the credit union. Please contact us at questions@vecu.org and we will be happy to provide you with information on submitting you information. Thank you for considering this important service!

Scholarship Opportunities

As an educational-based financial institution, Virginia Educators Credit Union recognizes the importance of education. We encourage our graduating high school seniors and all educators to enter our scholarship essay contests this year.

All scholarship applicants, excluding full-time educators, must have a cumulative grade point average (GPA) of 3.0 or higher. Scholarship applications must be accompanied with a one-page essay that is typed and double spaced.

For additional information about the scholarship opportunities available at Virginia Educators Credit Union including essay topics and deadline information, visit our website at www.vecu.org/scholarships or stop by one of our offices to pick up an application.



The following scholarships are offered to VECU members:

- **W. Phil Wynn Scholarship**
\$1,500 scholarship awarded to a graduating high school senior who has been accepted and plans to attend a four-year college or university.
- **K. Bennett Educators Scholarship**
\$1,500 scholarship awarded to a full-time educator who teaches at a school located within the credit union's field of membership.



Financial Literacy

Virginia Educators Credit Union is proud to announce receiving a 1st place state award in the Desjardin Youth Financial Education awards for credit unions. The Desjardin Award, sponsored by the Virginia Credit Union League and the Credit Union National association, honors credit unions for their commitment to teaching personal finance basics to young people. During this award period, we included some virtual formats to accommodate all classrooms, and we appreciate the opportunity to share financial literacy in all venues.

VECUC offers FREE financial literacy presentations for all ages including students, faculty, school employees and PTA groups. Please contact VECUC at financialliteracy@vecu.org or call 757.930.2425 ext. 905 to schedule a presentation today

